
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 19, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795UN9	
High Rate ¹	0.060%	
Allotted at High Price	39.42%	
Investment Rate ²	99.984833	
	0.061%	
Median Rate ³	0.040%	
Low Rate ⁴	0.030%	
Issue Date	January 21, 2010	
Maturity Date	April 22, 2010	
	Tendered	Accepted
Competitive	\$102,292,142,000	\$21,420,874,600
Noncompetitive	\$1,279,838,800	\$1,279,838,800
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal⁵	\$103,871,980,800	\$23,000,713,400⁶
SOMA	\$0	\$0
Total	\$103,871,980,800	\$23,000,713,400
	Tendered	Accepted
Primary Dealer ⁷	\$78,475,000,000	\$9,037,380,000
Direct Bidder ⁸	\$8,580,000,000	\$1,456,182,000
Indirect Bidder ⁹	\$15,237,142,000	\$10,927,312,600
Total Competitive	\$102,292,142,000	\$21,420,874,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$103,871,980,800/\$23,000,713,400 = 4.52

⁶ Awards to combined Treasury Direct systems = \$1,016,940,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.